

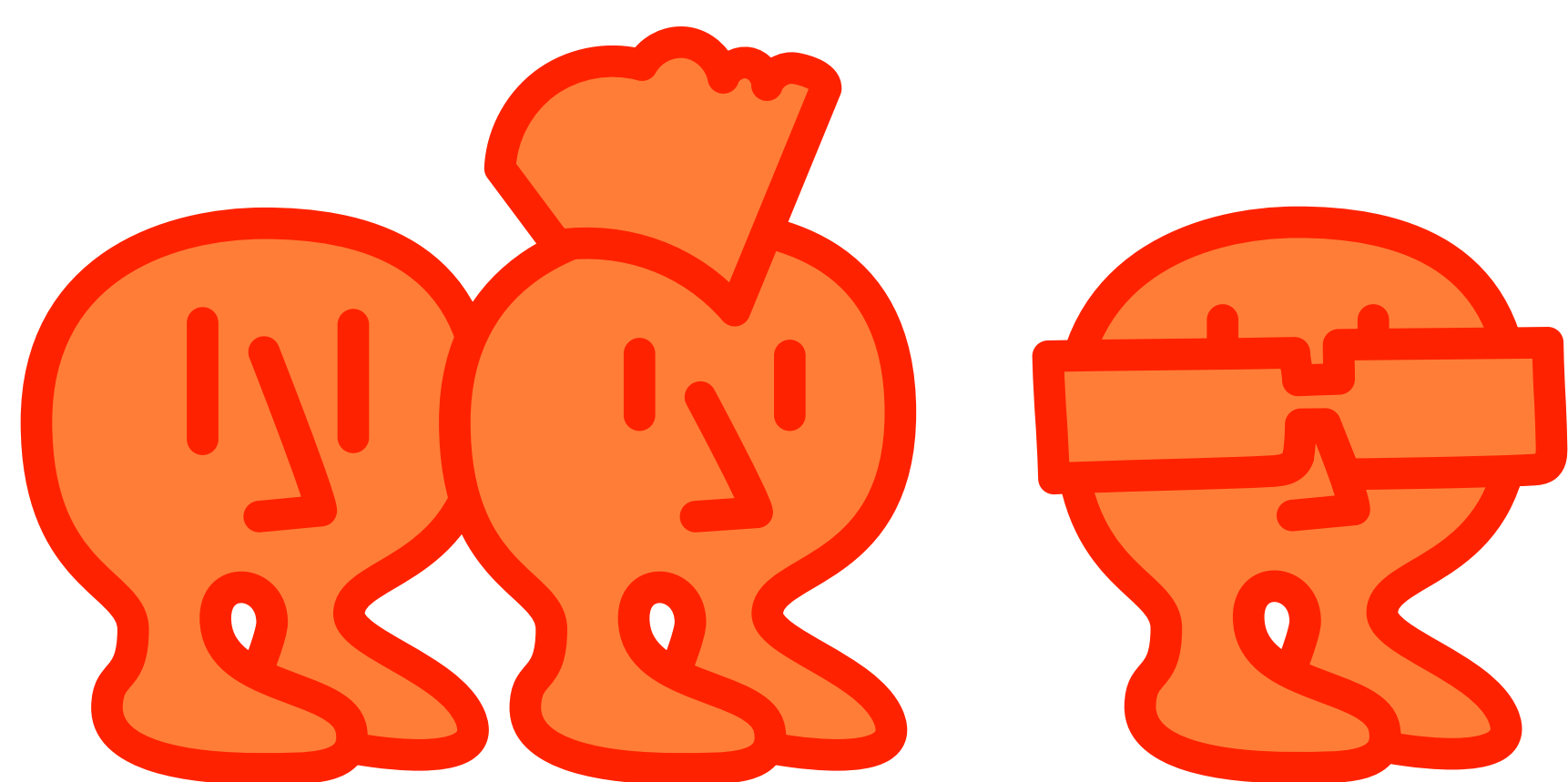


# EXMO Coin

## White paper

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# Disclaimer

Disclaimer: This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. EXMO EXCHANGE highlights that no public offer for EXM is currently planned and that the original issuance/offering of EXM took place in July 2019. EXMO EXCHANGE notes that the grandfathering provision outlined in Article 143(1) and (2) of the Markets in Crypto-Assets Regulation (MiCAR) applies to EXM and thus EXMO EXCHANGE is not required to provide a white paper fully compliant with MiCAR provisions. In particular, the right of withdrawal does not apply as no public offer is currently conducted by EXMO EXCHANGE for EXM.

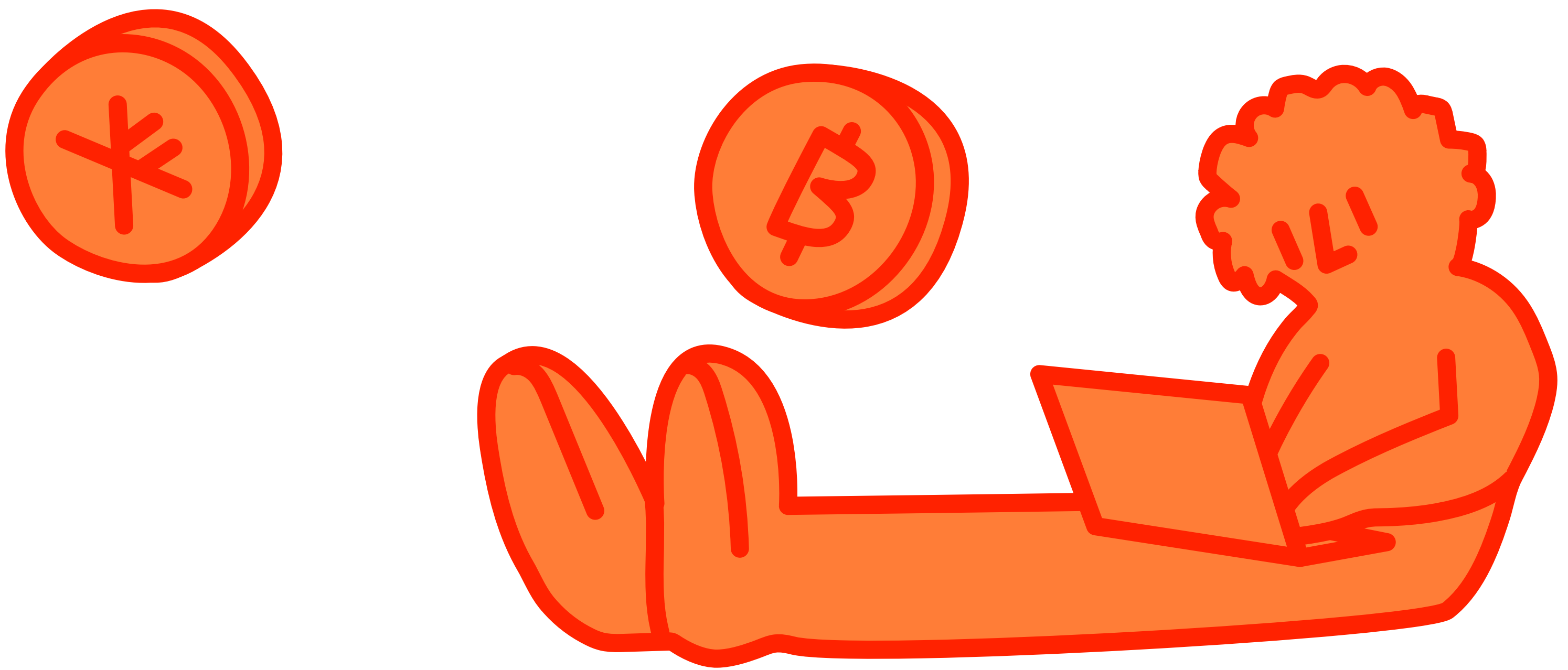
This document is not an advertising catalogue or a document containing an offer of securities. It is not intended to offer securities or promote investments in securities in any jurisdiction. This is the third version of the EXMO Coin (EXM) White paper, originally published in July 2019, and represents an updated version reflecting current market conditions and regulatory developments.

EXMO EXCHANGE is the offeror of the crypto-asset and solely responsible for the content of this crypto-asset white paper. For readers' convenience, the structure and content of this white paper are designed by the format outlined in the relevant regulatory technical standards pursuant to Articles 6, 19 & 51 of MiCAR. Notably, this does not convey any claim to completeness or substantial adherence to this white paper regarding the requirements set out in MiCAR.

Transitional Arrangements: As EXM was originally issued in 2019, before the application dates of MiCAR, this crypto-asset benefits from the transitional measures provided under Article 143 of MiCAR. EXMO Exchange may continue to operate and provide services related to EXM under the grandfathering provisions until the relevant transitional periods expire or until a MiCAR authorization is granted or refused, whichever comes first.

Regulatory Status: This crypto-asset white paper has not been notified to any regulatory authority.

This document is not an advertising catalogue or a document containing an offer of securities. It is not intended to offer securities or promote investments in securities in any jurisdiction. This is the second version of the EXMO Coin (EXM) White paper, originally published in July 2019.



# About EXMO

At EXMO, we have a vision of a world where crypto is in every wallet. Hassle-free. We want to achieve this by making crypto as simple and accessible to everyone as possible.

## Our mission

Our mission is to put crypto in every wallet by making it simple, safe, and accessible to everyone. We remove complexity and extra steps, offer intuitive products with clear language and fair fees, support local payment methods across regions, and protect users with strong security and compliant infrastructure. With helpful guidance and responsive support, we turn powerful technology into everyday tools anyone can use with confidence.



## Our values



### Proactivity

We evolve with the world's changes, leading trends and advancements



### Quality

We are responsible for our work and provide quality services



### Customer care

We approach our traders in an individual way



### Integrity

We act with honesty and transparency in all interactions



### Innovation

We embrace change and invest in forward-thinking solutions



### Collaboration

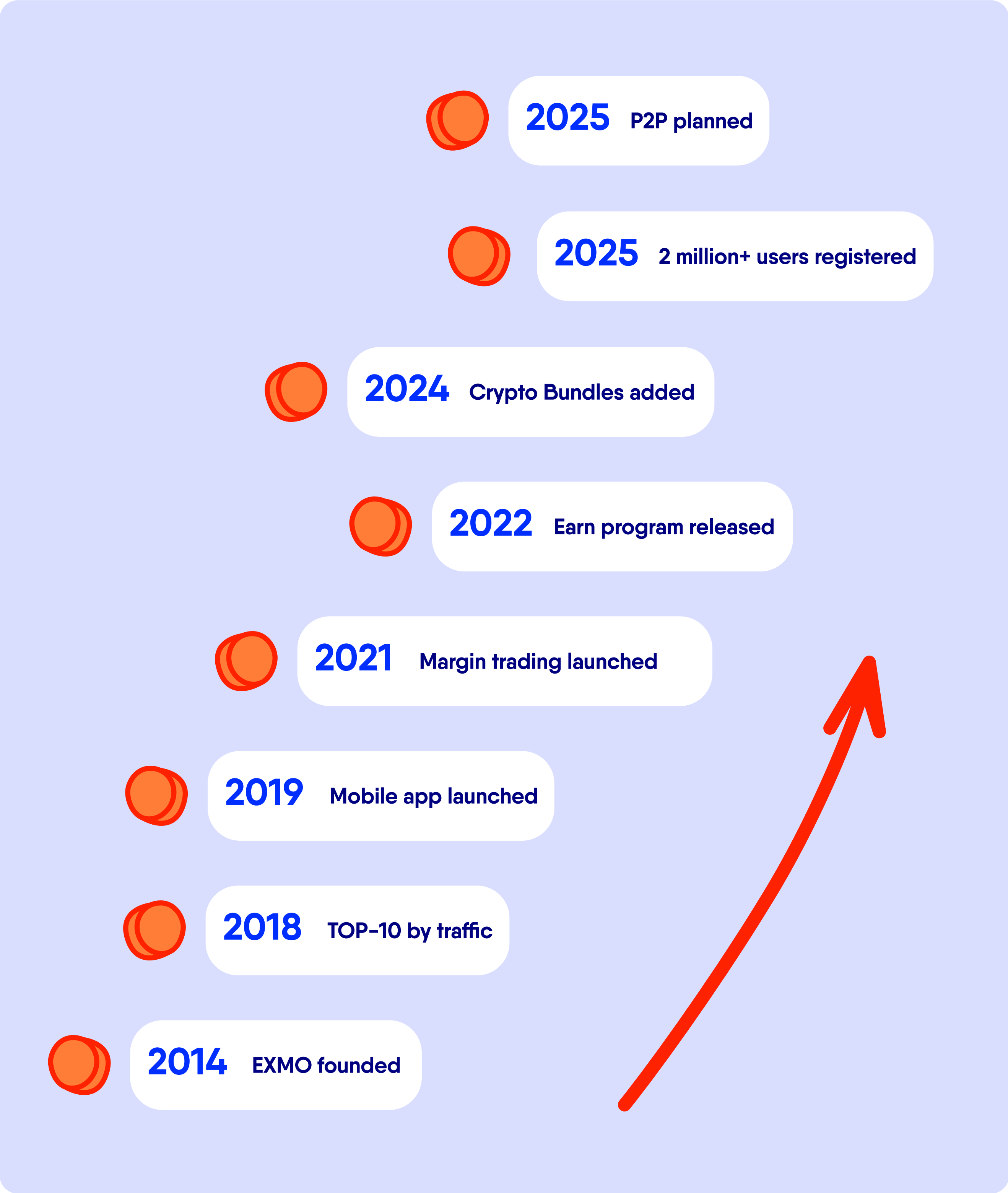
We believe in teamwork, both within our organisation and with our partners

# Brief company history

Founded in 2014, the company serves clients worldwide. The EXMO cryptocurrency platform has over **20k active daily traders**, supports more than **200 trading pairs**, features a native token EXMO Coin, and operates with **6+ fiat** currencies. The average daily trading volume ranges between **\$50-100 million**.

In addition to spot trading, the exchange offers margin trading, API trading, a mobile app, a staking program (Earn), OTC trading, and more. *Please note that the EXMO Coin and margin trading are not available to users residing in the EEA region.*

## Company milestones





# Rankings



## Most trusted in 2022

Hit 10/10 Trust Score on CoinGecko



## Best CEX in 2018

Rated by Blockchain Life Awards



## In top 20 exchanges in April 2022

Listed by Cryptocompare



## #48 in Coindesk Exchange trading

Ranked above Bitkub, BingX & BTC Turk



## #82 in Crypto AML Leaderboard in Hoptrail rating

Ranked above Bitkub, BingX & BTC Turk

# Reputation

<b>200+</b> currency pairs	<b>6+</b> fiat currencies	<b>20+</b> payment methods	<b>200K+</b> community members	<b>170+</b> countries covered
<b>10+</b> years in the market	<b>2M+</b> registered users globally	<b>150K</b> monthly visitors	<b>20K</b> active daily traders	<b>\$50+</b> million daily trading volume



# Products

## 1 Spot trading

The main source of profit for EXMO is the commission from trading operations. Our team offers the following incentive system to our active traders with fee reductions up to **100%**.

**EXMO Premium packages offer a progressive, scaled discount on trading fees.**

The fee depends on each user's trading activity. The higher the monthly trading volume, the lower the fees. EXMO Premium packages offer fixed discounts from **10%** to **100%** on Taker and Maker commissions during a month. Each package can be purchased using EXMO Coin (EXM).

## 2 Earn Program

Earn is EXMO's staking program that allows passive income flows from the assets that traders hold in their EXMO wallets. The reward for staking crypto is credited automatically to wallets after a certain period of time, with the auto-renewal option.

The Earn program offers two staking options to suit different strategies: Flexible and Fixed. Flexible Earn allows you to deposit and withdraw funds at any time while still receiving daily rewards, making it ideal for those who value liquidity. Fixed Earn offers a higher annual rate but requires locking assets for a set period, providing more predictable returns for committed holders. Besides popular crypto assets, traders will be able to stake EXMO Coin, and receive additional rewards from holding EXM.

**EXM holders are able to increase their annual rate with special Earn packages by holding a certain amount of EXMO Coins.**

## 3 Margin trading

Margin trading allows traders to increase their market exposure by using leverage, opening positions larger than their own capital would normally permit.

With leverage, traders can open both long and short positions, giving them the opportunity to benefit from price movements in either direction. This flexibility makes margin trading a powerful tool in volatile markets. Margin trading is available both for crypto and popular US stocks.

## 4 Mobile app

In 2019, we launched a mobile app. It empowered our traders with all the main tools of the exchange, allowing them to trade with nothing but their smartphone. The mobile app is available for iOS and Android users.

## **5** Crypto Bundles

EXMO launched Crypto Bundles in 2024 to present a simple, ready-made solution for diversifying a trader's portfolio in just one click. Instead of manually selecting and purchasing multiple cryptocurrencies, users can buy a pre-curated set of assets grouped by theme, market segment, or investment strategy. Each bundle is designed to offer balanced exposure to various coins while saving time and reducing the complexity of portfolio management.

This product is especially beneficial for those looking to spread risk and tap into different market opportunities without extensive research or constant rebalancing. Crypto Bundles are transparent in composition, regularly updated to reflect market trends, and come with lower transaction costs compared to buying each asset separately. For beginners, they provide an easy entry point to crypto investing, while experienced traders can use them to quickly diversify or adjust their market positions.

## **6** Referral and Affiliate programs

EXMO provides additional ways to earn extra money for our traders and affiliate partners with Referral and Affiliate programs.

Our Referral program works to incentivise the growth of EXMO's user base. Each EXMO user can set up their own referral network and refer new traders to the exchange; and thereby earn rewards for all their trades.

The user (referrer) can generate their own unique referral link and share it with potential users (referrals) to register on EXMO. The referrer can invite an unlimited number of referrals. Any trade completed by the referral earns a fixed percentage for the referrer: 25% of the commission for referrals' trading operations. The referrer receives payments as long as their referrals keep trading.

Our Affiliate program allows EXMO's partners to earn by promoting EXMO. Affiliate partners receive a bonus for every referred person. Among additional benefits for affiliate partners are a dedicated affiliate manager, real-time settlement of fees and performance updates, as well as a multi-dimensional report providing detailed data on transactions and fees.

## **7** Listing system

EXMO offers its users access to the hottest assets in the cryptocurrency market. By running promising projects, coins and tokens through a comprehensive selection process, offering robust technical support, performing rigorous analysis of regulatory requirements and risks, and reviewing feedback from our community, EXMO employs a cutting-edge listing system that reflects the market and its trends.



# Soon

## **1** Perpetual futures

EXMO is planning to launch crypto perpetual futures — a new product designed to provide traders with greater flexibility and advanced opportunities compared to the existing margin trading platform. Perpetual futures combine high liquidity, a transparent order book with full trade history, and efficient risk management tools. Unlike traditional futures, perpetual contracts have no expiration date, allowing traders to maintain positions as long as needed. This enables leveraged trading, the ability to open both long and short positions, and the potential to profit from market movements in any direction.

## **2** P2P

EXMO Peer-To-Peer (P2P) platform offers traders the opportunity to trade directly with one another without the need to provide any personal data. Besides this, it provides traders with the right to sell and buy crypto at preferred prices with flexible payment methods.

EXMO Coin holders will be able to buy and sell assets on EXMO P2P with reduced fees. EXM will also enable the trader to promote their offers with additional features such as highlighting trades. P2P trading will not be available for the EEA users.

## **3** Launchpool

Allows EXM token holders to earn allocations from promising new projects. By staking EXM in dedicated pools, users receive rewards in the form of tokens from the reward pool. This mechanism encourages long-term EXM holding and provides early access to new listings and ecosystem projects on the platform.

## **4** Boosted Flexible EARN rates for EXM holders

We are working on introducing Flexible EARN rates that will provide users with higher APY when holding EXMO Coin. Unlike standard fixed rewards, this model will adapt to a user's EXM balance, offering increased interest rates as their EXM holdings grow. This approach incentivizes long-term holding of EXM and maximizes user earnings while keeping funds fully flexible and accessible.

# EXMO Coin

## Main concept

EXMO Coin (EXM) is the core utility token powering the EXMO ecosystem. It is designed to unlock exclusive benefits, enhance user experience across the platform's products, and serve as a key driver for loyalty programs. Unlike typical exchange-issued tokens, EXM is integrated into a broad range of services — from fee discounts and staking bonuses to participation in exclusive promotions — making it a flexible and functional asset for both active traders and long-term holders.

### Token supply and circulation

The EXMO Coin supply has evolved over time due to planned token burns and distribution mechanisms.



## Tokenomics



### Initial supply

Initially launched with a maximum supply of **2,000,000,000 EXM**



### Burned tokens

Over time, **1,531,997,583 EXM** were permanently removed from circulation through commission payment burns, significantly decreasing the total available amount



### Current supply

After burns, the total supply stands at **468,002,417 EXM**



### Circulating supply

Out of the total, ~ **374,401,934 EXM** (about 80%) are in active circulation, distributed to users via the IEO, OTC sales, and the Earn program



### Platform reserve





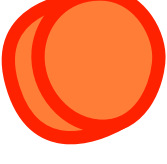
The remaining ~ **93,600,483 EXM** are held in the platform's reserve for operational needs and future initiatives

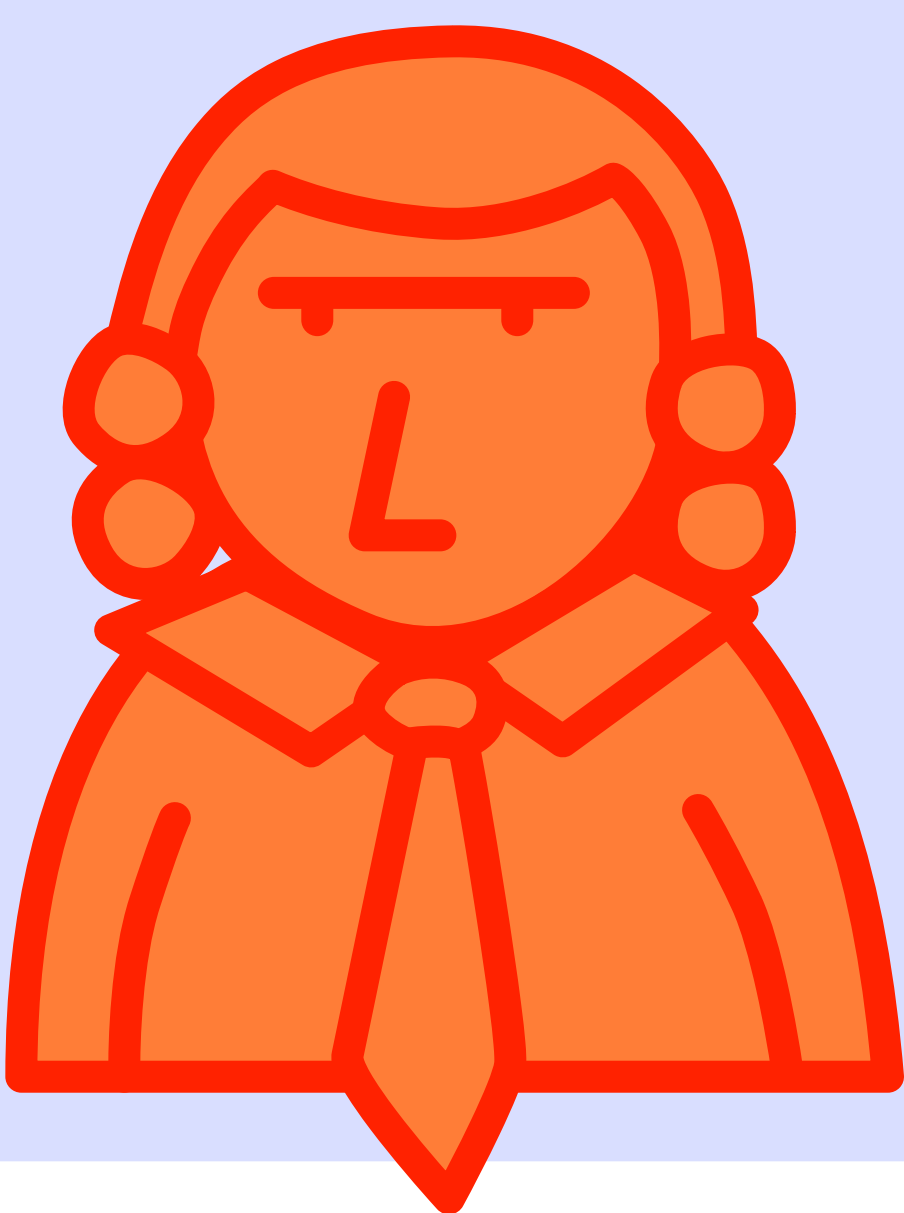
With its deflationary model, strong integration into the platform's services, and focus on user value, EXMO Coin is more than just an exchange token — it's a strategic asset for maximising opportunities within the EXMO ecosystem.

# Legal restrictions

EXMO Coin is in no way a direct or indirect analog of shares, participation interests, liabilities, legal claims, legal titles or interests with respect to the EXMO Cryptocurrency Platform, its affiliates or any other company, enterprise or institution, nor does EXMO Coin entitle its owners to any promises of payment, dividends, unconditional income, profits or investment income, and is not intended to secure the issue of securities in any other jurisdiction.

## Subject to the terms of the issuance, EXMO Coin:

-  **IS NOT** refundable and may not be exchanged for cash by the EXMO Cryptocurrency Platform or any EXMO affiliate;
-  **DOES NOT** represent or grant the token holder any rights, in any form with respect to the EXMO Cryptocurrency Platform (or any of its affiliates) or its revenues or assets, including, without limitation, any right to receive dividends, revenues, ownership or interest, security, voting, distribution, redemption, liquidation, property (including all forms of intellectual property or licence rights), or other financial or legal rights or equivalent rights, or any other forms of participation in or with respect to the EXMO Cryptocurrency Platform;
-  **DOES NOT** constitute any rights under a contract for differences or any other contract whose purpose or intended purpose is to make a profit or avoid losses;
-  **DOES NOT** represent money (including digital money), securities, commodities, bonds, debentures or any other type of financial instrument or investment;
-  **IS NOT** a loan to the EXMO Cryptocurrency Platform or any of its affiliates, and is not a debt of the EXMO Cryptocurrency Platform or any of its affiliates.



Ownership of EXMO Coin does not contain any rights, express or implied, other than the right to use EXMO Coin as an instrument that can be used to interact on the EXMO Cryptocurrency Platform.

EXMO Coin will also function as an economic incentive for users to participate in the EXMO ecosystem.



# Technical parameters

EXMO Coin is issued on the Ethereum blockchain using the ERC20 standard as the smart contracts interface.

## Why ERC20?



All ERC20 compatible tokens are supported by the majority of crypto exchanges and wallets interfacing with the Ethereum network.

**The token's smart contract is coded in Solidity.**

The token is fully compliant with the international security standards ISO/IEC 27001 and CryptoCurrency Security Standard (CCSS).

## Issuance

**Asset type:**  
**token**

**Exchange ticker:**  
**EXM**

**The smart contract link:**  
**0x83869de76b9ad8125e22b857f519f001588c0f62**

**Token supply:**  
**2,000,000,000 EXM**

**Asset name:**  
**EXMO Coin**



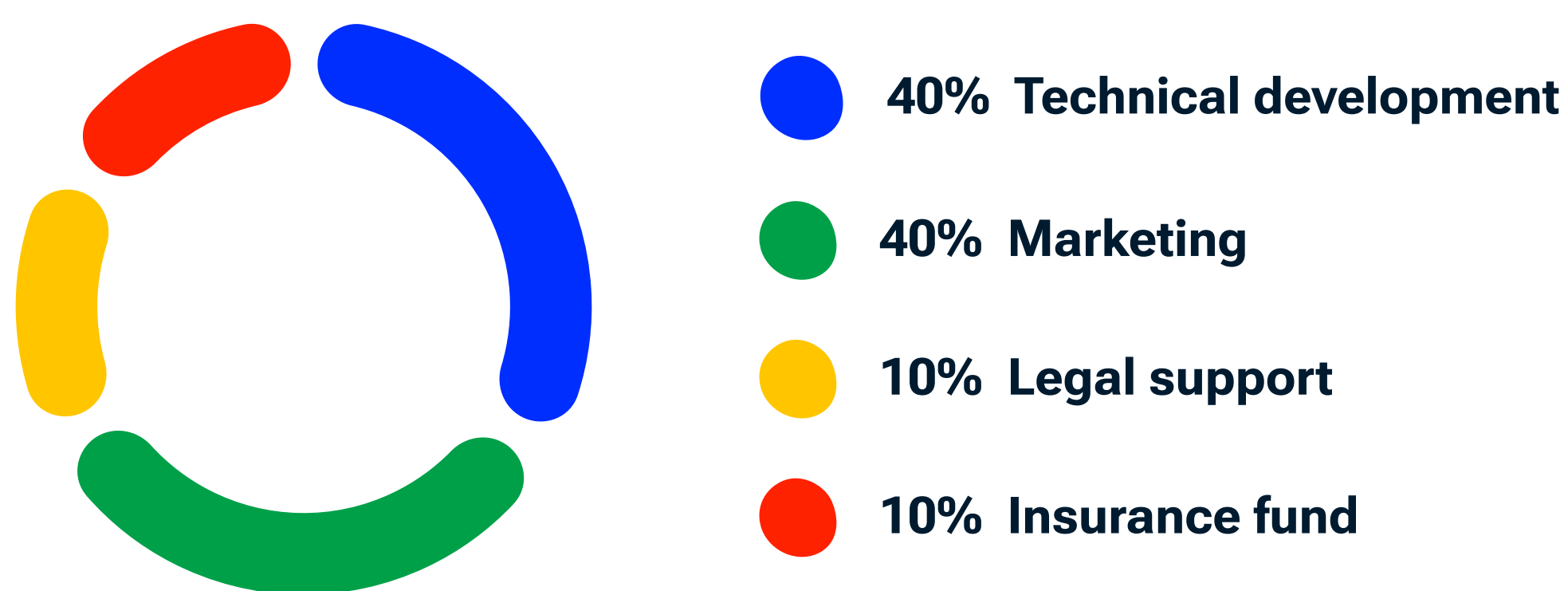
A stylized orange wallet with a flap is shown next to several orange coins. One coin is prominently displayed in the foreground, showing a symbol that resembles a combination of the Euro and Yen symbols.

Over the course of our operations, **~80%** of the total token supply has been successfully distributed through a combination of Initial Exchange Offering (IEO), over-the-counter (OTC) transactions, and participation in our Earn program. This balanced approach to token distribution has allowed us to reach a diverse audience — from institutional investors seeking strategic entry points to retail participants engaging through accessible earning opportunities — while ensuring steady demand and liquidity across the ecosystem.

**There are no plans for any additional issuance of EXMO Coin tokens.**



## Use of Raised Funds



The funds from EXMO Coin sales were directed to strengthen the exchange and support its growth. Almost half of the capital went to technical development to expand the dev team, launch new features, enhance security through audits, and secure asset storage. Another 40% were used for marketing efforts, including fee discounts and global promotion to attract new users.

The remaining 20% were split between legal compliance to secure licences and regulatory approvals, as well as an insurance fund to safeguard users in rare emergency situations.

## EXMO Coin utility

### 1 Fixed Earn rates

Holding EXM gives you access to exclusive Fixed Earn rates, allowing you to maximise your passive income potential.

**There are 3 tiered options:**

<b>Basic</b> no EXM needed	<b>Standard</b> 50,000 EXM needed	<b>Advanced</b> 120,000 EXM needed
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Even without holding any EXM, you can start with Basic Earn and enjoy annual rates from 9.5% on some tokens. As your EXM balance grows, higher tiers unlock, offering more attractive rewards. 120,000 EXM opens the door to top-tier rates from up to 17.5%.

This structure creates a clear incentive to hold more EXM, rewarding long-term commitment with significantly higher yields.

## 2 EXMO Premium Packages

All packages, valid for a 30-day period, can be purchased using the EXMO Coin. Cost of packages are as follows:

Package	Discount		Package cost**
	Maker	Taker	
Basic	10%	0%	1 USD
Standard	55%	30%	10 USD
Advanced	70%	50%	100 USD
Professional	100%	80%	500 USD

\* - Please note that discount rates are subject to change. You can check the current rates on the EXMO Premium page.

\*\* - The service is paid for in EXMO Coin at the current payment rate. Increased cashback starts at 00:00 UTC following the date of purchase through 23:59 UTC of the last date of the purchased period. The EXMO Cryptocurrency Platform reserves the right to amend the terms of the service, including enabling/disabling the service at our discretion, with an advance notice issued to users of the exchange through official channels.

## 3 EXM Dust Converter

The EXM Dust Converter feature allows users to automatically exchange small, leftover token balances into EXM. This simplifies wallet management, helps consolidate assets, and ensures that even the tiniest amounts do not go to waste. By turning “dust” into a usable token, the tool gives holders more flexibility to trade, stake, or use EXM across the platform’s ecosystem.

## 4 0% fee for trading pairs with EXM

Users can trade the EXM/USDT and EXM/USDC pairs with no trading fee. This means every EXM token you buy stays in your balance, and every USDT or USDC you cash out remains yours in full. Whether you’re adding EXM to your long-term portfolio, making quick trades, or just testing the waters, zero fees give you the freedom to move without worrying about extra costs.

## 5 Airdrops

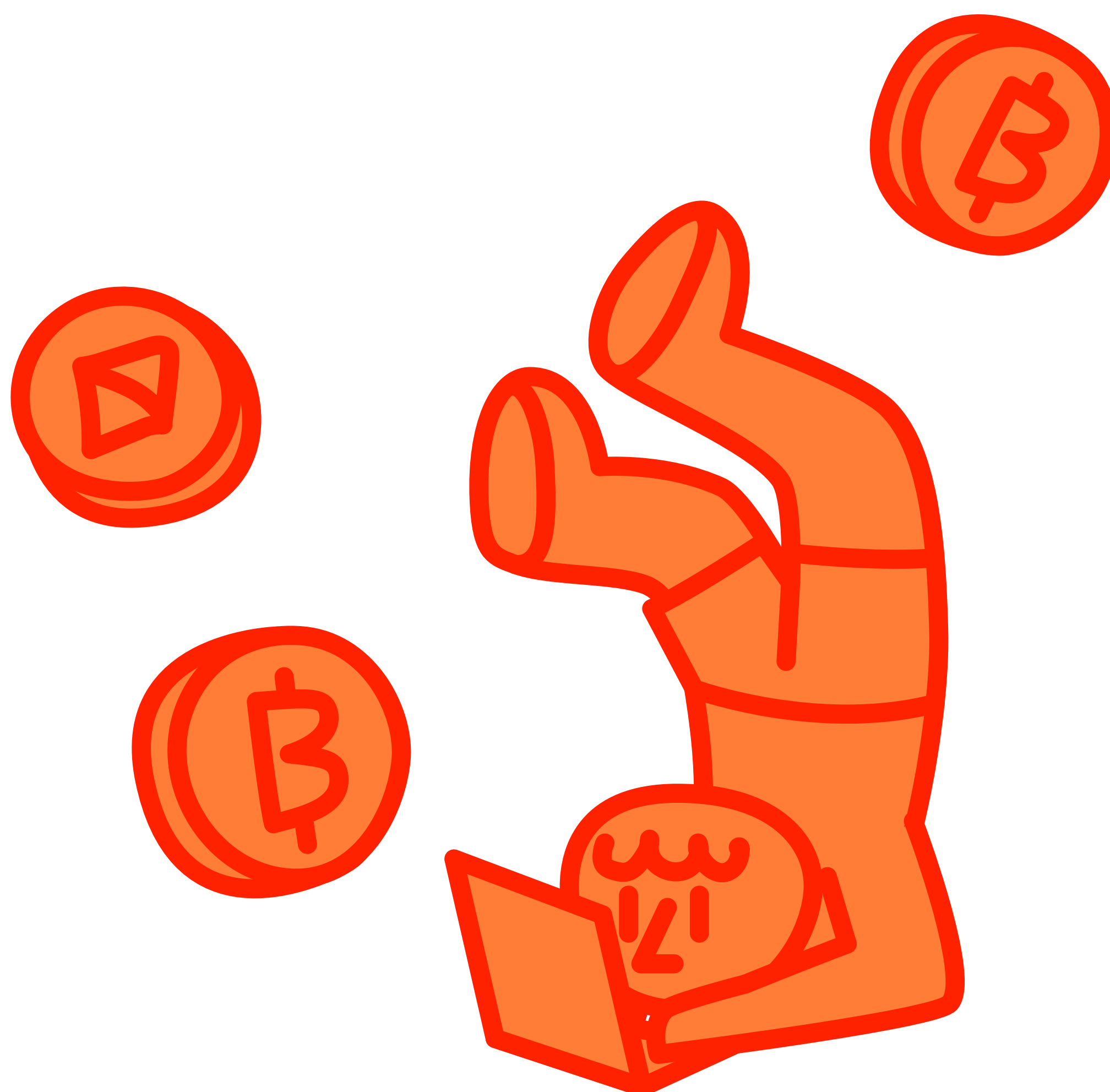
Users who hold certain amounts of EXMO Coin on the platform, over certain periods of time, get an opportunity to participate in future partner airdrops during various promotional events and obtain rewards. Details of each partner’s promotion will be announced separately.

# Risks

Purchasing EXMO Coin and using any services offered by EXMO is fraught with significant risks and potential financial losses, including but not limited to:

- EXMO Coin and its Base Technology may be vulnerable to attacks targeting the security, wholeness or functionality of EXMO Coin or its Base Technology ("Attack"), which may include attacks employing computing power sufficient to suppress the normal operation of the blockchain or another Base Technology.
- EXMO Coin may be nullified, lost or spent, or lose most or all of its value in some other way as a result of changes to the source code, rollbacks, Attacks, changes to EXMO Coin Qualities or inability of EXMO Coin to function as intended.
- EXMO may pause or reject any order as part of the IEO and/or any other transaction involving EXMO Coin following the conclusion of the IEO, pause or revoke access to services in the interest of complying with applicable laws and regulations, or if instructed by law enforcement or other governmental agencies, as well as other reasons, at the discretion of EXMO.
- EXMO Coin may change in price or lose all of its value due to various factors, including the discovery of unlawful behaviour, market manipulation, changes to EXMO Coin qualities or presumed value of Token Qualities, attacks, as well as other factors, including, among other things, factors independent of EXMO.
- EXMO Coin may decrease in price or lose all of its value due to legal or regulatory activity, or other actions undertaken by law enforcement or other governmental bodies.
- Users may be barred from submitting an order request as part of the IEO or to carry out transactions with the token following the completion of the IEO (temporarily or indefinitely), or EXMO may fail to receive a user's order request as part of the IEO or a transaction due to problems with equipment, software or services (including, among other things, connections malfunctions with the internet or other networks).
- An order request as part of the IEO or a transaction following the completion of the IEO, or any message for EXMO or services may be lost, intercepted or changed during the transfer.
- Unsanctioned third parties may gain access to the user's account or use it and carry out orders as part of the IEO and/or transactions without the user's knowledge or consent, whether by acquiring the password to the user's account registered with us, taking control of some other device or account used by the user in connection with any enhanced security measures linked to the user's account, or by other methods.
- Equally applicable to any other crypto asset, the risks outlined above may result in the loss of EXMO Coin, a drop-in or total loss of value of EXMO Coin, inability to gain access or transfer EXMO Coin, inability to trade EXMO Coin, inability to gain financial benefits granted to holders of EXMO Coin, and other financial losses.

- Features, functions, parameters and other qualities of EXMO Coin ("EXMO Coin Qualities"), as well as software, networks, protocols, systems and other technologies (including, if applicable, any blockchain) ("Base Technology") used for administration, creation, issuance, transfer, cancellation, utilisation or processing of operations involving EXMO Coin, may be technologically complex or difficult to comprehend or assess.





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